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Dallas-Fort Worth Metroplex Draws Renters  
May 6, 2008

Dallas/Fort Worth will remain economically strong this year, according to a first-quarter report by Marcus & Millichap Real Estate Investment Brokerage Co. Driven by business expansion and corporate relocations, local employers are anticipated to create 35,000 new jobs this year. Following are some of the most significant aspects of the Dallas/Fort Worth findings: the rate of employment growth will increase of 1.4 percent; developers are expected to expand for-rent inventory in the Metroplex by 1.5 percent this year with the addition of 8,000 units; vacancy is forecast to end the year at 6.4 percent; asking rents are projected to reach \$788 for apartments per month by year end, while effective rents will climb to \$721 per month, annual gains of 3.3 percent and 3 percent, respectively.

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