

Texas Market News

DALLAS-FORT WORTH MARCH JOBLESS RATE SLIPS TO 4.2 PERCENT

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The unemployment rate in the Dallas-Fort Worth area was 4.2 percent in March, nearly unchanged from 4.3 percent in February, while the statewide rate rose slightly to 4.3 percent from February's record low of 4.1 percent. The March jobless rate reached 4.3 percent in the Dallas-Plano-Irving area, the same rate as February and up from 4.1 percent a year ago, according to figures from the Texas Workforce Commission. The rate for the Fort Worth-Arlington area was 4.1 percent, compared with 4.2 percent in February and 4.1 percent last year. Texas added 13,500 nonfarm jobs in March, with the seasonally adjusted unemployment rate down from 4.4 percent a year ago. Texas employers added 213,700 jobs in the past 12 months for an annual job growth rate of 2.1 percent. Texas fared better than the national average of 5.1 percent in March, an increase from 4.8 percent in February and 4.4 percent in March 2007.

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